



**DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
WASHINGTON, D.C. 20226**

**TREASURY TAX AND LOAN INVESTMENT PROGRAM
TERM INVESTMENT OPTION AUCTION RESULTS**

CONTACT: Investment Management Division
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| Auction Date: | August 16, 2006 |
| Auction Number: | 246 |
| Placement Date: | August 17, 2006 |
| Maturity Date: | August 22, 2006 |
| Term: | 5 Days |
| Treasury's Offered Amount: | \$6,500,000,000 |
| Total Accepted Amount: | \$6,500,000,000 |
| Total Bid Amount: | \$16,850,000,000 |
| Bid-to-Cover Ratio: | 2.59 |
| Highest Bid Rate: | 5.480% |
| Lowest Accepted Bid Rate: | 5.232% |
| Percentage Allotted at Lowest Accepted Bid Rate: | 65.00% |